

# HOME Program National Production Report

## As Of 9/30/04



Note: While this is a cumulative report, amounts and unit fields may decrease over time due to deobligations and data clean-up.

### Funding Commitments and Disbursements by Fiscal Year Source of Funds

FISCAL YEAR SOURCE	AMOUNT ALLOCATED*	AMOUNT COMMITTED		AMOUNT DISBURSED	
1992	\$1,460,000,000	\$1,457,148,945	99.8%	\$1,456,696,859	99.8%
1993	\$990,000,000	\$987,871,304	99.8%	\$986,783,167	99.7%
1994	\$1,215,250,000	\$1,209,960,402	99.6%	\$1,206,545,650	99.3%
1995	\$1,339,000,000	\$1,333,069,394	99.6%	\$1,326,972,280	99.1%
1996	\$1,364,000,000	\$1,355,162,041	99.4%	\$1,345,609,074	98.7%
1997	\$1,335,000,000	\$1,320,941,394	98.9%	\$1,308,746,728	98.0%
1998	\$1,441,000,000	\$1,418,146,609	98.4%	\$1,400,727,351	97.2%
1999	\$1,553,500,000	\$1,515,353,005	97.5%	\$1,475,376,994	95.0%
2000	\$1,556,000,000	\$1,534,254,423	98.6%	\$1,419,481,601	91.2%
2001	\$1,737,170,000	\$1,613,757,922	92.9%	\$1,214,341,764	69.9%
2002	\$1,747,040,000	\$1,393,341,316	79.8%	\$712,993,921	40.8%
2003	\$1,928,284,000	\$888,188,115	46.1%	\$224,087,546	11.6%
2004	\$1,945,851,000	\$241,050,839	12.4%	\$7,383,148	0.4%
<b>TOTAL</b>	<b>\$19,612,095,000</b>	<b>\$16,268,245,706</b>	<b>83.0%</b>	<b>\$14,085,746,082</b>	<b>71.8%</b>

	AUTHORIZED FOR PROJECTS	PROJECTS COMMITTED		PROJECTS DISBURSED	
1992	\$1,334,337,621	\$1,332,624,557	99.9%	\$1,332,244,989	100%
1993	\$893,319,000	\$891,850,254	99.8%	\$890,995,104	99.7%
1994	\$1,093,953,893	\$1,090,578,054	99.7%	\$1,088,978,370	100%
1995	\$1,206,938,729	\$1,201,960,559	99.6%	\$1,196,896,194	99.2%
1996	\$1,224,135,148	\$1,216,924,772	99.4%	\$1,209,973,270	98.8%
1997	\$1,202,071,588	\$1,189,842,214	99.0%	\$1,178,509,233	98.0%
1998	\$1,288,083,544	\$1,266,707,789	98.3%	\$1,251,980,660	97.2%
1999	\$1,387,129,755	\$1,352,121,396	97.5%	\$1,317,148,844	95.0%
2000	\$1,411,582,398	\$1,362,527,921	96.5%	\$1,265,029,366	89.6%
2001	\$1,544,295,623	\$1,422,803,141	92.1%	\$1,072,150,071	69.4%
2002	\$1,546,399,533	\$1,197,754,810	77.5%	\$602,189,282	38.9%
2003	\$1,642,595,017	\$680,861,750	41.5%	\$170,882,234	10.4%
2004	\$1,443,629,019	\$76,080,221	41.5%	\$4,655,739	0.3%
<b>TOTAL</b>	<b>\$17,218,470,868</b>	<b>\$14,282,637,439</b>	<b>82.9%</b>	<b>\$12,581,633,355</b>	<b>73.1%</b>

### Leveraging

HOME Dollars for Completed HOME Units	\$8,526,496,838
OTHER Dollars for Completed HOME Units	\$26,774,471,006
TOTAL Dollars for Completed HOME Units	\$35,300,967,844
Ratio of OTHER Dollars to HOME Dollars	3.14

\* Includes Insular Areas and the American Dream Downpayment Initiative



**Program Production by Fiscal Year**

	COMMITMENTS TO PROJECTS	DISBURSEMENTS TO PROJECTS	COMMITTED UNITS <sup>1</sup>	COMPLETED UNITS <sup>1</sup>
Activity in FY 2000	\$1,362,100,000	\$1,273,700,000	78,968	76,549
Activity in FY 2001	\$1,290,000,000	\$1,183,000,000	69,712	55,173
Activity in FY 2002	\$1,409,612,284	\$1,278,965,964	73,814	52,344
Activity in FY 2003	\$1,334,310,489	\$1,324,053,561	100,671	51,282
Activity in FY 2004	\$1,612,356,991	\$338,253,693	48,460	59,212
<b>Total Activity To Date Since Program Inception</b>	<b>\$14,206,557,218</b>	<b>\$12,576,977,615</b>	<b>794,340<sup>2</sup></b>	<b>552,262<sup>2</sup></b>

**Reservations/Commitments/Disbursements for CHDOs<sup>3</sup>**

FISCAL YEAR SOURCE	AMOUNT OF HOME FUNDS RESERVED	% RESERVED	% OF RESERVED AMOUNT COMMITTED	% OF RESERVED AMOUNT DISBURSED
1992	\$313,059,450	21.4%	99.6%	99.5%
1993	\$217,379,877	22.0%	99.5%	99.1%
1994	\$273,564,436	22.5%	99.4%	98.9%
1995	\$295,689,733	22.1%	99.6%	99.1%
1996	\$289,580,757	21.2%	99.0%	97.0%
1997	\$283,375,849	21.2%	99.4%	97.3%
1998	\$309,199,663	21.5%	98.2%	95.5%
1999	\$333,543,844	21.5%	96.6%	90.5%
2000	\$343,801,238	22.1%	95.7%	85.0%
2001	\$383,727,079	22.1%	92.6%	73.3%
2002	\$355,598,058	20.4%	84.2%	52.6%
2003	\$254,412,511	13.2%	72.8%	26.1%
2004	\$53,686,038	2.8%	48.5%	6.5%

**Lower Income Benefit (Based on occupants of completed projects and recipients of TBRA)<sup>4</sup>**

% OF MEDIAN INCOME	% TBRA FAMILIES	% OCCUPIED RENTAL UNITS	% TBRA AND OCCUPIED RENTAL UNITS	% OCCUPIED HOMEOWNER UNITS	% HOMEBUYER UNITS
0-30%	81.2	42.2	57.0	31.5	6.5
30-50%	16.0	39.3	30.5	37.6	23.4
<b>SUBTOTAL 0-50%</b>	<b>97.2</b>	<b>81.5</b>	<b>87.5</b>	<b>69.1</b>	<b>29.9</b>
50-60%	1.8	14.8	9.9	13.6	23.0
<b>SUBTOTAL 0-60%</b>	<b>99.0</b>	<b>96.3</b>	<b>97.4</b>	<b>82.7</b>	<b>52.9</b>
60-80%	1.0	3.7	2.7	17.2	47.1
<b>TOTAL</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

1 Does not include Tenant Based Rental Assistance

2 This figure is lower than in previous reports because of tighter edits on the data.

3 Community Housing Development Organizations

4 Tenant Based Rental Assistance



### Project Funding Commitments by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	\$3,849,333,554	\$1,475,880,392	N/A	\$5,325,213,946	37.4%
REHABILITATION	\$3,414,343,128	\$633,596,367	\$2,528,149,681	\$6,576,089,177	46.2%
ACQUISITION	\$358,530,342	\$1,607,514,981	N/A	\$1,966,045,324	13.8%
TBRA	\$377,582,147	N/A	N/A	\$377,582,147	
<b>TOTAL</b>	<b>\$7,999,789,172</b>	<b>\$3,716,991,740</b>	<b>\$2,528,149,681</b>	<b>\$14,244,930,594</b>	
<b>% of FUNDS</b>	<b>56.2%</b>	<b>26.1%</b>	<b>17.7%</b>		<b>100.0%</b>

### Units Committed by Activity Type and Tenure

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	TOTAL	% of FUNDS
NEW CONSTRUCTION	148,879	62,364	N/A	211,243	26.6%
REHABILITATION	169,733	30,811	150,067	350,611	44.1%
ACQUISITION	20,995	211,491	N/A	232,486	29.3%
<b>TOTAL</b>	<b>339,607</b>	<b>304,666</b>	<b>150,067</b>	<b>794,340</b>	
<b>% of UNITS</b>	<b>42.8%</b>	<b>38.4%</b>	<b>18.9%</b>		<b>100.0%</b>
TBRA	110,534	N/A	N/A	110,534	

### HOME Cost per Unit by Activity Type and Tenure (Based on Commitments)

ACTIVITY	RENTAL	HOMEBUYER	HOMEOWNER	AVERAGE
NEW CONSTRUCTION	\$25,855	\$23,666	N/A	\$25,209
REHABILITATION	\$20,116	\$20,564	\$16,847	\$18,756
ACQUISITION	\$17,077	\$7,601	N/A	\$8,457
<b>AVERAGE</b>	<b>\$22,444</b>	<b>\$12,200</b>	<b>\$16,847</b>	<b>\$17,458</b>
TBRA	\$3,416	N/A	N/A	\$3,416

